

REGISTERED COMPANY NUMBER: 04409017 (England and Wales)
REGISTERED CHARITY NUMBER: 1096193

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2015
for
C.A.B. Cornwall

Prydis Accounts Limited
Chartered Accountants &
Statutory Auditors
Southgate House, 59 Magdalen Street
Exeter
Devon
EX2 4HY

C.A.B. Cornwall

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for the Year Ended 31 March 2015

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C.A.B. Cornwall

Report of the Trustees
for the Year Ended 31 March 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04409017 (England and Wales)

Registered Charity number

1096193

Registered office

Duchy House
21 Dean Street
Liskeard
Cornwall
PL14 4AB

Trustees

S M E Swift		
M C Mansfield		- resigned 12.5.14
C K Kennedy		- resigned 12.5.14
J S Baker		
P C Bellenes		- resigned 12.5.14
J M H Bellhouse		
L M Hitchcox	Retired	- resigned 12.5.14
M S Hastings		
M J Cooper	Retired	- appointed 16.5.14
S Meakin	Money Advice Co-ordinator	- appointed 5.1.15

Company Secretary

Auditors

Prydis Accounts Limited
Chartered Accountants &
Statutory Auditors
Southgate House, 59 Magdalen Street
Exeter
Devon
EX2 4HY

Bankers

Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Chief Executive Officer

N Colquhoun

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity continues to seek additional trustees with the relevant knowledge and experience to assist in the achievement of the charity's objects.

Induction and training of new trustees

All new trustees are required to familiarise themselves with the charity and its aims and responsibilities. They are given guidance and support by existing trustees and are encouraged to learn about the responsibilities of trusteeship through the Charities Commission website. Training is also undertaken by new trustees as part of the induction process.

Organisational structure

The trustees have responsibility for all management decisions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Full disclosure has been made in the notes to the accounts in respect to any related party transactions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The bureau is established for the benefit of the community in the County of Cornwall, The Isles of Scilly and surrounding areas by the advancement of education, the protection and preservation of health and the relief of poverty, sickness and distress.

The focus of our activities remains to provide free, independent, confidential and impartial advice to everyone on their rights and responsibilities. We value diversity, promote equality and challenge discrimination. Our aims are to provide the advice people need for the problems they face and to improve the policies and practices that affect people's lives. Clients often report improved health and increased confidence after receiving advice both of which reduce the demand for services and contribute to happier, more integrated communities.

We also participate in campaigns for changes to policies and practices that affect people's lives by carrying out effective, influential and evidence-based social policy work.

The trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission with respect to the public benefit requirement.

Public benefit

Citizens Advice describes the CAB network across the UK as having two aims:

- To provide the advice people need for the problems they face;
- To improve the policies and practices that affect people's lives.

CAB bureaux work within these aims in order to improve the quality of life for the people in our society and to mitigate the worst effects of unfairness, poverty and exclusion. How Bureaux do this will vary from area to area in accordance with local need.

Mission

With this in mind CAB Cornwall has identified its mission as;

"to reduce the impact of unfair, negligent or illegal policies, procedures or actions on the lives of the people of Cornwall."

Specific Aims

- 1) To ensure that people have access to appropriate, useful and timely advice free at the point of delivery.
- 2) To improve the overall quality of people's lives in partnership with other agencies.
- 3) To contribute in a meaningful way to changes in policy and practice, that unfairly discriminates against people living in Cornwall and in the wider United Kingdom.

Volunteers

The charity is reliant upon significant volunteers in order to achieve their services to the public, no amount is calculated to include within the SOFA for these services.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year 2014/15 - 16,646 clients contacted us for advice on more than 43,066 advice issues. This represents an increase of 4,495 in client numbers and 2,681 increase in the advice issues dealt with compared with the previous year. Some of the increase in client numbers reported is due to a change from reporting unique clients quarterly to monthly.

Once again the highest number of new issues dealt with came within the category of debt advice, with Benefits issues being the next highest.

In furtherance of the twin aim of our service, which is to improve the policies and practices that affect people's lives, CAB Cornwall has continued to develop its social policy work through our Cornwall Campaigning Action Group (CCAG).

ACHIEVEMENT AND PERFORMANCE

Investment performance

The charity has the power to make any investment that the trustees see fit providing the total risk of the portfolio remains low.

FINANCIAL REVIEW

Reserves policy

The charity's free reserves, being the level of unrestricted reserves less the value of fixed assets, are available and adequate to fulfil the obligations of the charity. The trustees aspire to maintain general reserves equivalent to between three and six months expenditure.

During the year the charitable company's income resources from grants, projects and other funding totalled £840,917 (2014: £966,822). Total resources expended was £840,918 (2014: £920,250) resulting in a deficit for the year of £1 (2014: surplus £46,572) and total funds £762,166, £462,341 being unrestricted as at 31st March 2015 (2014: £762,167).

The decrease in incoming resources is largely due to the ending of the additional 'growth fund' Money of £150,000 that was given by Cornwall Council in 2013/14 for one year only.

FUTURE DEVELOPMENTS

CAB Cornwall has taken on the role of delivery agent for Cornwall of the Governments Pension Wise programme, following the freeing up of pension regulations in the 2014 budget. This represents a new avenue of advice and guidance to us. During the next year we will be pursuing other opportunities to try and both extend our reach into the community and diversify our funding portfolio.

For 2015/16 we are investing in a new local management structure with the creation of Area Co-ordinators and also full time training officer to help improve our recruitment and training of volunteers, as well as develop our wider workforce.

During 2015/16 we will rebrand to become Citizens Advice Cornwall in line with the national Citizens Advice policy. We will also be adopting the new One Service Strategy.

TRUSTEES RESPONSIBILITY STATEMENT

The trustees (who are also the directors of C.A.B. Cornwall for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Act (i.e. public benefit statement).

AUDITORS

The auditors, Prydis Accounts Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

C.A.B. Cornwall

Report of the Trustees
for the Year Ended 31 March 2015

Approved by order of the board of trustees on 13th July 2015 and signed on its behalf by:

S M E Swift - Trustee

Report of the Independent Auditors to the Members of
C.A.B. Cornwall

We have audited the financial statements of C.A.B. Cornwall for the year ended 31 March 2015 on pages seven to fifteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees Responsibility Statement set out on page three, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 19 to the financial statements This includes the APB Ethical Standard "Provisions Available for Small Entities (Revised)", in the circumstances set out in note 15 to the financial statements.'

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Gary Randall (Senior Statutory Auditor)
for and on behalf of Prydis Accounts Limited
Chartered Accountants &
Statutory Auditors
Southgate House, 59 Magdalen Street
Exeter
Devon
EX2 4HY

Date: 27th August 2015

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2015

	Not es	Designated Funds £	Unrestricted funds £	Restricted funds £	31.3.15 Total funds £	31.3.14 Total funds £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	69,981	443,753	48	513,782	639,687
Investment income	3	-	1,347	-	1,347	1,014
Incoming resources from charitable activities						
Advice to the public	4	21,685	11,397	258,584	291,666	315,658
Advice Forums		-	-	4,200	4,200	7,100
Other incoming resources		-	<u>29,795</u>	<u>127</u>	<u>29,922</u>	<u>3,363</u>
Total incoming resources		91,666	486,292	262,959	840,917	966,822
RESOURCES EXPENDED						
Costs of generating funds						
Costs of generating voluntary income	5	-	262,208	5,797	268,005	296,341
Charitable activities						
Advice to the public	6	65,377	243,502	183,761	492,640	603,648
Advice Forums		-	-	4,200	4,200	4,447
Governance costs	10	-	10,271	-	10,271	15,814
Other resources expended		-	<u>65,802</u>	-	<u>65,802</u>	-
Total resources expended		65,377	581,783	193,758	840,918	920,250
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS						
		26,289	(95,491)	69,201	(1)	46,572
Gross transfers between funds						
	18	<u>(26,289)</u>	<u>120,692</u>	<u>(94,403)</u>	-	-
Net income/(expenditure) for the year		-	25,201	(25,202)	(1)	46,572
RECONCILIATION OF FUNDS						
Total funds brought forward		-	437,140	325,027	762,167	715,595
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>462,341</u>	<u>299,825</u>	<u>762,166</u>	<u>762,167</u>

C.A.B. Cornwall

Balance Sheet
At 31 March 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	14	260,893	269,132
CURRENT ASSETS			
Debtors	15	24,450	9,137
Cash at bank and in hand		<u>587,043</u>	<u>515,416</u>
		611,493	524,553
CREDITORS			
Amounts falling due within one year	16	(110,221)	(31,518)
		<u>501,273</u>	<u>493,035</u>
NET CURRENT ASSETS			
		<u>762,166</u>	<u>762,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>762,166</u>	<u>762,167</u>
NET ASSETS			
		<u>762,166</u>	<u>762,167</u>
FUNDS	18		
Unrestricted funds		462,341	437,140
Restricted funds		<u>299,825</u>	<u>325,027</u>
TOTAL FUNDS		<u>762,166</u>	<u>762,167</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 13th July 2015 and were signed on its behalf by:

S M E Swift -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" revised in July 2008 by the Charities Commission in England and Wales (SORP 2005). The accounting policies below have been adopted for material items. No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the Trustees. These accounts are filed with the registrar of companies

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

Voluntary income consists of all incoming resources other than incoming resources received for investment income and incoming activities for charitable activities. Grants in respect of core activities are classified as voluntary income.

Grants receivable are recognised when in the period in which they relate and when any conditions for receipt are met.

Incoming resources from charitable activities relate to grants received for the performance of a specific service.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when;

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

The value of services provided by volunteers has not been included due to the difficulty in quantifying the value.

Investment income is accrued on a daily basis and is credited on this basis in the statement of financial activities.

All other income is accounted for on an accruals basis.

Resources expended

Expenditure is recognised as soon as there is a legal or constructive obligation which commits the charity to the expenditure. Expenditure is accounted for on an accruals basis and has been classified under the charitable expenditure activity headings with reference to the activities performance.

Costs of voluntary income are those costs incurred which are directly attributable to the provision of the activities provided to the public from the core funding.

Costs of charitable activities are those costs incurred which are directly attributable to a particular activity and a proportion of the the administration costs of the charity which are required in order for the provision of the activity to the beneficiaries.

Support costs are those costs incurred which are not directly attributable to a particular principal activity and include such costs as premises, fundraising, central administration, IT support and human resource costs.

All resources expended are inclusive of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	31.3.15	31.3.14
	£	£
Donations	1,059	8,180
Grants	<u>512,723</u>	<u>631,507</u>
	<u>513,782</u>	<u>639,687</u>

Grants received, included in the above, are as follows:

Cornwall County Council	£481,532
Other	<u>£31,191</u>
Total	£512,723

3. INVESTMENT INCOME

	31.3.15	31.3.14
	£	£
Deposit account interest	<u>1,347</u>	<u>1,014</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.15	31.3.14
	£	£
Project income	11,397	11,469
Client contributions	-	334
MAS Contract	192,004	187,430
Contract income	20,168	4,650
Comic Relief	15,250	12,500
MacMillan Fund	45,347	19,865
MSS Grant	7,500	5,518
Royal British Legion Grant	-	73,892
Financial Capability	4,200	7,100
	<u>295,866</u>	<u>322,758</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.15	31.3.14
	£	£
Support costs	<u>268,005</u>	<u>296,341</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 7) £	Grant funding of activities (See note 8) £	Totals £
Advice to the public	492,440	200	492,640
Advice Forums	<u>4,200</u>	<u>-</u>	<u>4,200</u>
	<u>496,640</u>	<u>200</u>	<u>496,840</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.15 £	31.3.14 £
Staff costs	399,250	505,997
Office and IT costs	7,957	20,907
Sundries	-	1,737
Bank charges	114	48
Client disbursements	43,186	12,161
Staff & volunteer costs	<u>46,133</u>	<u>62,106</u>
	<u>496,640</u>	<u>602,956</u>

8. GRANTS PAYABLE

	31.3.15 £	31.3.14 £
Advice to the public	<u>200</u>	<u>180</u>

9. SUPPORT COSTS

	Management £	Finance £	Information technology £
Costs of generating voluntary income	<u>234,326</u>	<u>1,761</u>	<u>17,985</u>
	<u>234,326</u>	<u>1,761</u>	<u>17,985</u>

	Human resources £	Premises £	Marketing £	Totals £
Costs of generating voluntary income	<u>1,686</u>	<u>10,586</u>	<u>1,661</u>	<u>268,005</u>
	<u>1,686</u>	<u>10,586</u>	<u>1,661</u>	<u>268,005</u>

Support costs, included in the above, are as follows:

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

9. SUPPORT COSTS - continued**Management**

	31.3.15	31.3.14
	Total activities	Total activities
	£	£
Wages	126,182	127,960
Rent	24,442	32,855
Rates and water	2,055	1,517
Insurance	1,324	3,465
Light and heat	11,558	16,239
Telephone	14,870	21,551
Postage and stationery	25,389	38,594
Travel Expenses	13,961	11,377
Staff & volunteer costs	6,306	7,355
Depreciation of tangible assets	8,239	9,297
	<u>234,326</u>	<u>270,210</u>

10. GOVERNANCE COSTS

	31.3.15	31.3.14
	£	£
Trustees' expenses	1,533	2,551
Sundry governance	1,178	1,601
Professional fees	-	5,362
Auditors' remuneration	7,560	6,300
	<u>10,271</u>	<u>15,814</u>

Within governance costs are the cost of the audit and accountancy services provided by the auditor, these are :

	31.3.15	31.3.14
	£	£
Audit of the financial statements	4,200	3,500
Accountancy services	3,360	2,800

11. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.15	31.3.14
	£	£
Auditors' remuneration	7,560	6,300
Depreciation - owned assets	8,239	9,297
Other operating leases	24,442	32,855

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Trustees' expenses

Included within the accounts is reimbursement of travel expenses incurred by five trustees totalling £1,564 (2014: £2,551).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

13. STAFF COSTS

	31.3.15	31.3.14
	£	£
Wages and salaries	549,792	590,324
Social security costs	38,233	43,181
Other pension costs	<u>3,209</u>	<u>452</u>
	<u>591,234</u>	<u>633,957</u>

The average monthly number of employees during the year was as follows:

	31.3.15	31.3.14
Delivery of Charitable Activities	30	25
Governance and Finance	6	6
Cleaners	<u>6</u>	<u>6</u>
	<u>42</u>	<u>37</u>

There are no employees with emoluments above £60,000.

14. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2014 and 31 March 2015	<u>289,826</u>	<u>48,167</u>	<u>337,993</u>
DEPRECIATION			
At 1 April 2014	28,985	39,876	68,861
Charge for year	<u>5,797</u>	<u>2,442</u>	<u>8,239</u>
At 31 March 2015	<u>34,782</u>	<u>42,318</u>	<u>77,100</u>
NET BOOK VALUE			
At 31 March 2015	<u>255,044</u>	<u>5,849</u>	<u>260,893</u>
At 31 March 2014	<u>260,841</u>	<u>8,291</u>	<u>269,132</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15	31.3.14
	£	£
Trade debtors	-	375
Other debtors	57	-
VAT	-	59
Accrued income	20,976	-
Prepayments	<u>3,417</u>	<u>8,703</u>
	<u>24,450</u>	<u>9,137</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.15	31.3.14
	£	£
Trade creditors	467	1,289
Social security and other taxes	9,477	-
Other creditors	-	-
Accruals and deferred income	<u>100,276</u>	<u>30,229</u>
	<u><u>110,221</u></u>	<u><u>31,518</u></u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds	31.3.14 Total funds
	£	£	£	£
Fixed assets	51	260,842	260,893	269,132
Current assets	561,473	55,818	617,291	524,553
Current liabilities	<u>(99,181)</u>	<u>(16,837)</u>	<u>(116,018)</u>	<u>(31,518)</u>
	<u><u>462,343</u></u>	<u><u>299,823</u></u>	<u><u>762,166</u></u>	<u><u>762,167</u></u>

18. MOVEMENT IN FUNDS

	At 1.4.14	Net movement in funds	Transfers between funds	At 31.3.15
	£	£	£	£
Unrestricted funds	437,140	(69,200)	94,403	462,343
Restricted funds				
Financial Capability	1,848	(53)	(1,795)	-
Macmillian	2,898	15,852	(11,053)	7,697
MAS RUR	37,082	51,517	(51,517)	37,082
Royal British Legion	15,932	-	(15,932)	-
PHA	4,800	-	(4,800)	-
RTC	1,626	-	(1,626)	-
Land and Buildings fund	260,841	(5,797)	-	255,044
PPG	<u>-</u>	<u>7,680</u>	<u>(7,680)</u>	<u>-</u>
	<u>325,027</u>	<u>69,199</u>	<u>(94,403)</u>	<u>299,823</u>
TOTAL FUNDS	<u><u>762,167</u></u>	<u><u>(1)</u></u>	<u><u>-</u></u>	<u><u>762,166</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	<u>577,958</u>	<u>(647,158)</u>	<u>(69,200)</u>
Restricted funds			
Financial Capability	4,824	(4,877)	(53)
Macmillian	45,373	(29,521)	15,852
MAS RUR	192,045	(140,528)	51,517
PPG	20,717	(13,037)	7,680
Land and Buildings fund	<u>-</u>	<u>(5,797)</u>	<u>(5,797)</u>
	262,959	(193,760)	69,199
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>840,917</u></u>	<u><u>(840,918)</u></u>	<u><u>(1)</u></u>

Transfers between funds

The charity transfers the costs of support items to relevant funds where the funder allows.

19. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of a similar size and nature, the charity uses our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

20. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Trustees.

21. MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2015

	31.3.15	31.3.14
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	1,059	8,180
Grants	<u>512,723</u>	<u>631,507</u>
	513,782	639,687
Investment income		
Deposit account interest	1,347	1,014
Incoming resources from charitable activities		
Project income	11,397	11,469
Client contributions	-	334
MAS Contract	192,004	187,430
Contract income	20,168	4,650
Comic Relief	15,250	12,500
Financial Capability	4,200	7,100
MacMillan Fund	45,347	19,865
MSS Grant	7,500	5,518
Royal British Legion Grant	<u>-</u>	<u>73,892</u>
	295,866	322,758
Other incoming resources		
Other income	<u>29,922</u>	<u>3,363</u>
Total incoming resources	840,917	966,822
RESOURCES EXPENDED		
Charitable activities		
Wages	399,250	505,997
Office and IT costs	7,957	20,907
Sundries	-	1,737
Bank charges	114	48
Client disbursements	43,186	12,161
Staff & volunteer costs	46,133	62,106
Grants to individuals	<u>200</u>	<u>180</u>
	496,840	603,136
Governance costs		
Trustees' expenses	1,533	2,551
Sundry governance	1,178	1,601
Professional fees	-	5,362
Auditors' remuneration	<u>7,560</u>	<u>6,300</u>
	10,271	15,814
Other resources expended		
Wages - redundancies	24,360	-
Social security	38,233	43,181
Pensions	<u>3,209</u>	<u>452</u>
	65,802	43,633

